

Ag Markets: Main News and Tweets – November 08, 2016

- Previous session: export inspections huge for soybeans, no surprise from the US crop report
- Overnight session: grains markets higher, soyoil leading the way
- Egypt received 7 offers at its wheat tender, including one US offer
- Brazil: soybean planting in Mato Grosso at 82% complete
- Argentina: corn is 38.7% planted, final area projected up 27% from last year
- US: corn and soybean harvests are nearing completion in the US, talks of lack of storage issues
- UK: rapeseed planted area seen at lowest level in 13 years, down 5 years in a row
- South Africa: 2016/17 yellow maize imports stand at 942,549 tons (51% of seasonal import forecast) - Source: **@WandileSihlobo**
- China: Oct soybean imports at 5.21 MMT vs 7.19 MMT in Sep vs 5.53 MMT in Oct 2015
- Vegoils: Locally sunflower oil India today saw some activity as JNPT and Chennai both locations saw good buying interest - Source: **@athenatradewind**
- Palm Oil: hits 32 months high spooked by MPOA data and strong rise on Dalian Exchange - Source: **@sathia_varqa**
- Currencies: US Dollar unchanged (US Dollar Index +0.03%); wait-and-see mode
- Calendar: US Election Day, use the hashtag **#ElectionDay** and watch the show!

■ Preliminary Open Interest:

(change in contracts)	Futures	Options
Corn	5,417	1,321
Soybean	-1,554	4,409
Wheat	990	-788

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